UNIT 9 *Consumer Arithmetic*   CSEC Multiple Choice Questions

For each of these questions, choose the option (A, B, C or D) that is TRUE.

1.   A store charges 6% VAT on all sales.
      What is the total cost of a shirt marked at $30 ?

      (A) $28.20
      (B) $31.80
      (C) $33.84
      (D) $36.00

2.   Jake buys a shirt marked at $80. He receives a 10 per cent discount.
      How much does he pay for the shirt?

      (A) $54
      (B) $70
      (C) $72
      (D) $74

3.   The cost price of an article is $40 and the profit is 20 per cent of the cost price.
      What is the selling price of the article?

      (A) $40.20
      (B) $48.00
      (C) $50.00
      (D) $60.00

4.   After a 10% discount, an article is sold for $360. The price before the discount was

      (A) $ 36
      (B) $324
      (C) $392
      (D) $400 ?

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5.   The marked price of a stove was $520. A worker bought the stove on hire-purchase by making a down payment of $100, and twelve monthly payments of $40 each. How much could she have saved if she had bought the stove for the marked price?

(A) $ 40

(B) $ 60

(C) $100

(D) $140

6.   If US$1.00 is equivalent to EC$2.68, how much in US$ would one get for EC$100 ?

(A) $ 26.80

(B) $ 37.31

(C) $268.00

(D) $373.10

7.   The simple interest on $160 for 6 months at 5% per annum is

(A) $ 4

(B) $ 8

(C) $16

(D) $48 ?

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CSEC Multiple Choice
Questions

ANSWERS

1.   B
2.   C
3.   B
4.   D
5.   B
6.   B
7.   A